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ZHANG WEI
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Capsule Biography [1-3 paragraphs]

Zhang Wei is an Associate Professor and Associate Dean of the Singapore Management University, School of Law. He earned his LL.B. from Fudan University, M.A. in Civil Law from Waseda University, LL.M. from Harvard Law School and Ph.D. in Jurisprudence and Social Policy from UC Berkeley. Dr. Zhang specializes in corporate and commercial law, law and economics, property law, and Chinese law. He focuses on quantitative empirical studies of law and the effects of legal system on our society. His works have been published in various peer-reviewed journals in U.S., U.K., mainland China and Taiwan. He presents routinely at major international conferences in law and economics and empirical legal studies. Dr. Zhang has also been invited as a visiting professor or guest speaker to top universities and regulatory agencies in China, including Peking University, Tsinghua University, Fudan University, as well as the Shanghai and Shenzhen Stock Exchanges and the Shanghai Financial Court.

Employment

Associate Dean (PG Curriculum, Teaching and International Relations), Yong Pung How School of Law, Singapore Management University (Jan 2021 to present)

Associate Dean (PG Curriculum and Teaching), Yong Pung How School of Law, Singapore Management University (July 2020 to Dec 2020)

Associate Professor of Law (with tenure), Yong Pung How School of Law, Singapore Management University (Jan 2021 to present)

Assistant Professor of Law, School of Law, Singapore Management University (Jan 2013 to Dec 2020)

Visiting Assistant Professor of Law, School of Law, Singapore Management University (fall 2010, fall 2011)

Graduate Student Instructor, University of California, Berkeley (fall 2008 to spring 2010)

Education

UC Berkeley School of Law, Berkeley, CA, USA

Ph.D. in Jurisprudence and Social Policy, May 2012

Field of Concentration: Law and Economics

Harvard Law School, Cambridge, MA, USA

LL.M., June 2005

Waseda University Graduate School of Law, Tokyo, Japan

M.A. in Law, March 2004

Fudan University Law School, Shanghai, China

B.A. in Law, with Highest Honor, July 2000

Publications

Books

1. LAW OF CAPITAL II (in Chinese)
Beijing: China Legal Publishing House (2019)
2. LAW OF CAPITAL (in Chinese)
Beijing: China Legal Publishing House (2017)

Journal Articles

(Published in English)

1. *The Value of Fiduciary Duties: Evidence of En Bloc Sales in Singapore*
(with Jianfeng Hu and Kelvin Low)
72 INTERNATIONAL REVIEW OF LAW AND ECONOMICS (forthcoming)
2. *Mandatory Bids in China: You Can Lead a Horse to Water, But You Can't Make It Drink*
(with Weiran Lin, Bin Zeng and Wenxiu Zhang)
22 EUROPEAN BUSINESS ORGANIZATION LAW REVIEW 351-394 (2021)
3. *The (Re)introduction of Dual-Class Share Structures in Hong Kong: A Historical and Comparative Analysis* (with Robin Hui Huang and Kelvin Si Cheung Lee)
20 JOURNAL OF CORPORATE LAW STUDIES 121-155 (2020)
4. *What Do Chinese Clients Want?* (with Ji Li)
15 UNIVERSITY OF PENNSYLVANIA ASIAN LAW REVIEW 86-124 (2019)
5. *Board Independence as Panacea to Tunneling? An Empirical Study of Related Party Transactions in Hong Kong and Singapore* (with Christopher Chen and Wai Yee Wan)

- 15 JOURNAL OF EMPIRICAL LEGAL STUDIES 987-1020 (2018)
6. *Regulating Squeeze-out Techniques by Controlling Shareholders: The Divergence between Hong Kong and Singapore* (with Christopher Chen and Wai Yee Wan)
18 JOURNAL OF CORPORATE LAW STUDIES 185-216 (2017)
7. *Managing Judges Mathematically: An Empirical Study of Medical Malpractice Litigations in Shanghai*
28 CONSTITUTIONAL POLITICAL ECONOMY 373-406 (2017)
8. *Weak Law v. Strong Ties: An Empirical Study of Business Investment, Law and Political Connections in China* (with Ji Li)
13 REVIEW OF LAW & ECONOMICS 1-44 (2017)
9. *Understanding the Law of Torts in China: A Political Economy Perspective*
11 UNIVERSITY OF PENNSYLVANIA ASIAN LAW REVIEW 171-241 (2016)
10. *The Paradoxes of Secured Landing: Is There a Less Uneasy Case for the Priority of Secured Claims in Bankruptcy?*
16 UNIVERSITY OF PENNSYLVANIA JOURNAL OF BUSINESS LAW 789-841 (2014)

(Published in Chinese)

1. *Corporate Directors' Duty of Care and the Business Judgement Rule in US*
37 SHANGHAI STOCK EXCHANGE LAW JOURNAL (forthcoming)
2. *The Board Primacy Mode of Corporate Governance: Weaknesses and Solutions*
8 COMMERCIAL LAW (2021)
3. *Paradoxes and Problems of the American-Style Shareholder Class Actions*
10 INVESTORS (2020)
4. *Dual-Class Share Structure: Foreign Experience and the Chinese Approach*
2020 – 1 LAW AND ECONOMY (2020)
5. *On the Effectiveness of Amendments to Corporate Articles to Defend Hostile Bids*
6 INVESTORS (2019)
6. *Some Comments on Chapter 4 "Takeover of Listed Companies" of the Third Draft of the Amendments to the PRC Securities Law*
2019 – 4 CHINA LAW REVIEW (2019)
7. *A Preliminary Study on Regulating Initial Coin Offering*
27 SHANGHAI STOCK EXCHANGE LAW JOURNAL (2019)
8. *Fiduciary Duties of Listed Company Directors*
1 INVESTORS (2018)
9. *Share Repurchases by Public Corporations: A Functional Exploration and Institutional Reflection*
22 SHANGHAI STOCK EXCHANGE LAW JOURNAL (2017), REPRINTED IN THE 10TH ANNIVERSARY SPECIAL ISSUE OF THE SHANGHAI STOCK EXCHANGE LAW JOURNAL (2019)
10. *Takeover Defenses of Public Corporates in the U.S. and the Lessons to China*
19 SHANGHAI STOCK EXCHANGE LAW JOURNAL (2017)
11. *Law and Economics and Judicial Practices in China: A Footnote to Lawyers' Way of Thinking*
14 LAW AND SOCIAL SCIENCES (2015)

12. *Some Reflections on the Evolution Theory of Common Law and Its Implications on China's Leading Case System*
1 FUDAN LAW REVIEW (2014)
13. *Numerus Clausus Revisited: A Review of Literature and a Change in Perspective*
13 ACADEMIA SINICA LAW JOURNAL (2013)
14. *Whose Right and Which Remedy? A Legal and Economic Reflection on a Recent Decision by the Supreme Court of Japan*
9 LAW AND SOCIAL SCIENCES (2012)
15. *A Legal and Economic Analysis of the Conflict of Property Rights on Generic Names: Based on the "Little Sheep" Trademark Dispute (WITH Ming Yang)*
2010 – 4 TSINGHUA LAW REVIEW (2010)
16. *Quantitative Methods and Causality*
7 LAW AND SOCIAL SCIENCES (2010)
17. *Bailment or Lease: A Legal and Economic Analysis*
29 CROSS-STRAIT LAW REVIEW (2010)
18. *Do "Sea Turtles" Creep Faster Than "Soft-shell Turtles": A Quantitative Study of Academic Performance of Law Faculty in Premier Chinese Law Schools*
4 GUANG HUA LAW REVIEW (2009)
19. *Some Reflections on Su Li's Economic Analysis of the "Hai Rui Theorem"*
5 LAW AND SOCIAL SCIENCES (2009)
20. *Numerus Clausus: An Economic Perspective*
2006 – 4 SOCIAL SCIENCES IN CHINA (2006)
21. *Is the Contractor More Secure with a Priority Right? A Functional Analysis of Article 286 of PRC Contract Law*
VOL. 7 NO. 1 PEKING UNIVERSITY LAW REVIEW (2005)
22. *On the Effectiveness of the Restrictions Governing Life in a Common Interest Community: A Comparative Study between American and Japanese Law*
32 CIVIL AND COMMERCIAL LAW REVIEW (2004)
23. *A Preliminary Analysis of the Amendments to the Japanese Secured Transaction Law*
VOL. 5 NO. 2 PEKING UNIVERSITY LAW REVIEW (2004)
24. *The Purge of Mortgage in Japanese Civil Law*
24 CIVIL AND COMMERCIAL LAW REVIEW (2002)
25. *The Influence of Offeror's Death or Incapacity on the Effect of Offer*
2000 – 1 CONTEMPORARY LAW STUDIES (2000)

Book Chapters

1. *The Evolution of the Law of Torts in China: The Growth of a Liability System*
Chapter in PRIVATE LAW IN CHINA AND TAIWAN: LEGAL AND ECONOMIC ANALYSES,
Cambridge University Press (2016)

Other Publications

1. *Investors as Stakeholders: Recent Developments of Securities Investor Protection in China*
SINGAPORE LAW GAZETTE, Nov. 2021

Major Research Grants

Ministry of Education of Singapore Tier 2 Research Grant: *Dual-Class Shares in a Time of Unicorns Going Public* (2019 to 2022)

Co-PI (with Hao Liang and Luc Renneboog)

Ministry of Education of Singapore Tier 2 Research Grant: *Legal Transplantation of Corporate and Securities Law in Singapore and Hong Kong* (2015 to 2018)

Collaborator (with Wan Wai Yee, Chris Chen and Say H. Goo)

Conference Presentations

Gatekeepers or Scapegoats? Liabilities of Professionals in Securities Fraud Litigations in China

Corporate Law and Practice in Turbulent Times

University of New South Wales, Online, 2021

On the Effectiveness of Amendments to Corporate Articles to Defend Hostile Bids

21st Century Commercial Law Forum: 19th International Symposium

Tsinghua University, School of Law, Beijing, 2019

Mandatory Bids in China: You Can Lead a Horse to Water, But You Can't Make Him Drink
(with Weiran Lin, Bin Zeng and Wenxiu Zhang)

2nd Conference on Data Legal Science

Shanghai Jiaotong University, Shanghai, 2018

Comparative Corporate Governance Conference

Singapore Academy of Law, Singapore Management University, 2019

The Value of Fiduciary Duties: Evidence from En Bloc Sales in Singapore (with Jianfeng Hu and Kelvin Low)

28th Annual Conference of American Law and Economics Association

Boston University, 2018

2nd Conference on Empirical Legal Studies in Europe

University of Leuven, Leuven, 2018

Association of Law, Property & Society 9th Annual Meeting

Maastricht University, Maastricht, 2018

Costly Corporate Governance: Evidence from Shareholder Approval in Mergers and Acquisitions (with Fangjian Fu and Wayne Guay)

27th Annual Conference of American Law and Economics Association

Yale Law School, 2017

11th Annual Conference on Empirical Legal Studies

Duke University, 2016

Managing Judges Mathematically: An Empirical Study of the Medical Malpractice Litigations in Shanghai

5th International Conference on the Economic Analysis of Litigation

Bucerius Law School, Humburg, 2018

10th Annual Conference on Empirical Legal Studies

Washington University, St. Louis, 2015

1st Chinese Conference on Empirical Legal Studies

East China University of Political Science and Law, Shanghai, 2015

Weak Law v. Strong Ties: An Empirical Study of Business Investment, Law, and Political Connections in China (with Ji Li)

25th Annual Conference of American Law and Economics Association

Columbia University, 2015

Law and Economics in Judicial Practices in China: A Footnote to Lawyers' Way of Thinking

2nd Annual Conference on Law and Social Sciences in China

Southwest University of Political Science and Law, 2014

The Paradoxes of Secured Landing: Is There a Less Uneasy Case for the Priority of Secured Claims in Bankruptcy?

SMU-Queen Mary Law Faculty Workshop

Singapore Management University, 2014

The Evolution of the Law of Torts in China: A Bird's Eye View

10th Annual Conference of the Asian Law and Economics Association

National University of Taiwan, 2014

Some Thoughts on the Development of Law and Economics in China

4th Conference on the Development of Law in the Greater-China Area

Institutum Iurisprudentiae, Academia Sinica, 2014

Some Thoughts on the Jury System in China

Rule of Law in Shanghai: Symposium on Theoretical Innovation and Judicial Reform,
Shanghai Academy of Social Sciences, 2013

*Justice in the Shadow of Power: Understanding the Limits of Civil Justice Reform in China
through Entrepreneurs' (Un)willingness to Use Courts*

7th Annual Conference on Empirical Legal Studies, Stanford Law School, 2012

Subjects Taught at SMU

Blockchain and Governance

Chinese Contract Law

Chinese Contract and Business Law: A Comparative Perspective
Comparative Legal System
Corporate and Securities Laws in China and US: A Comparison
Economic Analysis of Law
Introduction to Interdisciplinary Research (PhD course)
Law in a Commercial Context (PhD course)
Law of Mergers & Acquisitions
Law Study Mission to China

Membership in Academic Associations

American Law & Economics Association (member)
Asian Law & Economics Association (Executive Board member)
Society for Empirical Legal Studies (member)
New York State Bar (member)