

**RACHEL PHANG**

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Yong Pung How School of Law, Singapore Management University  
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**Capsule Biography**

Rachel is an Assistant Professor of Law at the Yong Pung How School of Law, Singapore Management University (SMU). Her research interests are in the areas of financial law and regulation, contract law and tort law. She is also particularly interested in issues at the intersection of financial regulation and private law. Recently, her work has focused on digital transformation in banking and finance, including legal and regulatory issues pertaining to stablecoins, cryptocurrency derivatives, decentralised finance and e-payments. She has also written on legal and regulatory issues in sustainable finance, such as in relation to ESG disclosure and the development of sustainability-linked derivatives. Her work has been published in various local and international journals, including the *Journal of Business Law*, the *Banking & Finance Law Review*, the *Review of European, Comparative & International Environmental Law*, and the *Singapore Academy of Law Journal*. Prior to joining SMU, Rachel practised as a lawyer in Singapore. She teaches contract law and tort law.

**Appointments**

Current Appointment:

- Assistant Professor of Law, Yong Pung How School of Law, Singapore Management University, Jul 2024-present

Previous Appointments:

- Lecturer of Law (Faculty Development Scheme), Yong Pung How School of Law, Singapore Management University, Jul 2023-Jun 2024
- Research Associate, Centre for Banking & Finance Law, Faculty of Law, National University of Singapore, Mar 2022-Jun 2023
- Associate (Aug 2017-Sep 2020), Senior Legal Executive (Jul-Aug 2017), Practice Trainee (Dec 2016-Jun 2017), Rajah & Tann Singapore LLP

**Education**

- LLM, University of California, Berkeley, 2021
- LLB, National University of Singapore, 2016

## **Publications**

1. “Regulating Decentralised Finance? A Singapore Perspective” (2025) 37 *Singapore Academy of Law Journal* 464-507
2. “The Role of Transnational Private Regulation in Green Regionalism: ISDA and the Development of Sustainability-linked Derivatives” (2024) 42 *Chinese (Taiwan) Yearbook of International Law and Affairs* 70-86
3. “Sustainability and the Sunlight of Disclosure: ESG Disclosure in Three Asian Financial Centres” (2024) 33(2) *Review of European, Comparative & International Environmental Law* 209-223 (with Yaru Chia)
4. “Singapore’s Emerging Regulatory Approach to Stablecoins” (2023) 40(1) *Banking and Finance Law Review* 67-104
5. “Regulating Cryptocurrency Derivatives: A Comparative Analysis of Approaches in the UK, the EU and Singapore” (2023) *Journal of Business Law* 222-251
6. ““Takings” and “Givings” in Singapore: Land Law and Policy in the Search for Justice” (2023) 51(2) *Fordham Urban Law Journal* 403-454

## **Conference Presentations**

1. “The Making (and Unmaking) of New Torts: 21st Century Perspectives from Canada and Singapore” – presented at the 6<sup>th</sup> Asia-Pacific Private Law Conference, organised by SMU’s Yong Pung How School of Law and the University of Hong Kong Faculty of Law, SMU, 7 May 2026
2. “DeFi and Stablecoins: Issues and Evolving Regulatory Responses” – presented at the Workshop on Decentralised Finance and the Law – Probing the Financial Architecture of the Future, SMU, 10 Nov 2025
3. “The Making (and Unmaking) of New Torts: 21st Century Perspectives from Canada and Singapore” – presented at the 116<sup>th</sup> Annual Conference of the Society of Legal Scholars, University of Leeds, 4 Sep 2025
4. “Statutory Trusts for the “Trustless”? Analysing Legislative Attempts to Safeguard Customers’ Cryptoassets” – SMU-Notre Dame Commercial and Private Law Workshop, SMU, 6 August 2025
5. “The Death of the Post-dated Cheque and the Rise of “Electronic Deferred Payment”: A Legal Perspective of Singapore’s Proposed Solution” – presented at the Law & FinTech Conference 2025, organised by the EW Barker Centre for Law & Business and the Centre for Banking & Finance Law, National University of Singapore, 31 July 2025
6. “Statutory Trusts for the “Trustless”? Analysing Legislative Attempts to Safeguard Customers’ Cryptoassets” – presented at the 4<sup>th</sup> Conference on Financial Law and Regulation, City St George’s, University of London, 3 July 2025
7. “The Death of the Post-dated Cheque and the Rise of “Electronic Deferred Payment”: A Legal Perspective of Singapore’s Proposed Solution” – presented at the “Banking to the

Future Conference: Trends, Opportunities and Challenges”, organised by Liverpool John Moores University and Queen Mary University of London, Ironmongers’ Hall, London, 20 June 2025

8. “Stablecoin Regulatory Frameworks in Global Fintech Hubs” – presented at the Centre for Commercial Law in Asia Conference, “Cryptoassets in Law and Finance”, SMU, 30 May 2025
9. “Protecting the Digital Consumer in the Cryptocurrency Markets: A Singapore Perspective” – presented at the Centre for Comparative and Transnational Law, Obligations Lab Asia Conference, “Protecting the Digital Consumer”, the Chinese University of Hong Kong Graduate Law Centre, 16 May 2025
10. “The Role of Transnational Private Regulation in Green Regionalism: ISDA and the Development of Sustainability-linked Derivatives” – presented at the SMU-Leiden Workshop on Green Regionalism, SMU, 21 Nov 2024 (paper subsequently published in (2024) 42 *Chinese (Taiwan) Yearbook of International Law and Affairs* 70-86)
11. “The Death of the Post-dated Cheque and the Rise of “Electronic Deferred Payment”: A Legal Perspective of Singapore’s Proposed Solution” – presented at the Society of Legal Scholars’ 115<sup>th</sup> Annual Conference, “Learning from Others: Lessons for Legal Scholars?”, University of Bristol, 4 Sep 2024
12. “Consumer Protection and Retail Cryptocurrency Trading in Singapore” – presented at the Panel on Financial Regulation and Regulatory Design in Asia, 21<sup>st</sup> Asian Law Institute Conference, “The Future of Law, the Future of Asia”, Faculty of Law, Chulalongkorn University, 29 May 2024
13. “Stablecoin Regulatory Frameworks in Global Fintech Hubs: Perspectives from New York, London and Singapore” – presented at the Australian National University-SMU-University of Melbourne Commercial Law and Data Workshop, SMU, 30 Nov 2023
14. “Stablecoin Regulatory Frameworks in Global Fintech Hubs: Perspectives from New York, London and Singapore” – one of four winning papers featured at the 2023 DC Fintech Week, Washington DC, 7-8 Nov 2023 (presentation available at <https://dcfintechweek.org/featured-research/>)
15. “Sustainability Reporting in Asian Perspective: ESG Disclosure in Three Asian Financial Centres” (with Yaru Chia) – presented at the SMU-Sydney-HKU Law & Sustainability Conference, “Law in a Hyperconnected World – Joining the Dots for a Sustainable Future”, SMU, 14 Jul 2023 (paper subsequently published in (2024) 33(2) *Review of European, Comparative & International Environmental Law* 209-223)
16. “Singapore’s Emerging Regulatory Approach to Stablecoins” – Centre for Banking & Finance Law Working Paper Presentation, National University of Singapore, 9 Mar 2023 (paper subsequently published in (2023) 40(1) *Banking and Finance Law Review* 67-104)
17. “Regulating Cryptocurrency Derivatives: A Comparative Analysis of Approaches in the UK, the EU and Singapore” – presented at the Conference on Financial Law and Regulation, University College London Faculty of Laws, 1 Jul 2022 (paper subsequently published in (2023) *Journal of Business Law* 222-251)

### **Professional Presentations/Panels**

1. “Building Resilient Legal Systems in the Age of AI” panel at Ideas Festival 2026, SMU, 12 Mar 2026 – panellist
2. “Stablecoin Outlook – Opportunities & Challenges for the Banking/Fintech Sector”, Citi ASEAN C-Suite Corporate Day, 27 Aug 2025 – presented on “Singapore’s Emerging Regulatory Approach to Stablecoins”
3. “Recent Legal and Regulatory Developments in Digital Currencies” (SILE-accredited CPD activity), Singapore University of Social Sciences, 2 Oct 2024 – presented on “Singapore’s New Stablecoin Regulatory Framework”
4. “Stablecoins” panel at “The Future of Digital Money and FinTech”, Centre for AI and Data Governance, SMU, 15 Nov 2023 – panellist

### **Subjects Taught**

- Contract Law
- Law of Torts
- Business Law