

DR. AURELIO GURREA-MARTÍNEZ

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Aurelio Gurrea-Martínez is an Associate Professor of Law at Singapore Management University, where he teaches corporate governance, financial and securities regulation, and international and comparative insolvency law. He is also the head of the Singapore Global Restructuring Initiative and co-chair of the SMU-Cambridge Roundtable on Corporate Insolvency Law. Before joining SMU, he was a Fellow of the Program on Corporate Governance and a Fellow of the Program on International Financial Systems at Harvard Law School. He has taught, studied or conducted research at several institutions in the United States, the United Kingdom, Continental Europe, Asia, Latin America and the Middle East, including the University of Oxford, Harvard Law School, Columbia Law School, Yale Law School, the University of Cambridge and Stanford University. In 2022, he was also a Visiting Scholar at the Becker-Friedman Institute for Economics at the University of Chicago.

Aurelio is the president of the Ibero-American Institute for Law and Finance, as well as a member of the European Corporate Governance Institute, the American Law and Economics Association, the American Bankruptcy Institute and the World Bank Task Force on Insolvency and Creditor/Debtor Regimes. He also serves as a member of the Academic Steering Committee of INSOL International. Aurelio has received several scholarships and awards, including the Talentia Fellowship to pursue his studies in law and finance at the University of Oxford, the Class Prize for Best Paper in Law and Economics at Stanford Law School, the Dean's Teaching Excellence Award at Singapore Management University, the Silver Medal in International Insolvency Studies given by the International Insolvency Institute, and the American Bankruptcy Institute's 40 under 40 Award. In 2016, he also received the Rising Star of Corporate Governance Award by the Millstein Center for Global Markets and Corporate Ownership at Columbia Law School.

His academic work has influenced various legal reforms and policy debates around the world, and it has been published in leading academic journals such as the *European Business Organization Law Review*, *Journal of Corporate Law Studies*, *Australian Journal of Corporate Law*, *Oxford Journal of Financial Regulation*, *Chicago-Kent Law Review*, *Journal of Portfolio Management*, *University of Miami Comparative and International Law Review*, *Vanderbilt Journal of Transnational Law*, *Oxford Journal of International Economic Law* and *International Insolvency Review*. He has been invited to present his research before several regulators, governmental agencies and international organizations, including the Monetary Authority of Singapore, the International Organization of Securities Commissions, the Organization for Economic Cooperation and Development, the International Monetary Fund, the World Bank, the Australian Department of the Treasury, and the U.S. Securities and Exchange Commission. His research interest lies in the intersection of law and finance, with particular emphasis on corporate governance, financial regulation, corporate finance and corporate insolvency law, and how legal and institutional reforms may promote entrepreneurship, innovation, access to finance and economic growth.

1. Education

- Master of the Science of Law (JSM), Stanford University
- Master of Science in Law and Finance, University of Oxford
- PhD in Law, CEU San Pablo University
- Bachelor of Laws, University of Granada
- Bachelor of Business Administration, University of Granada

2. Current position

- Associate Professor of Law (with tenure), Singapore Management University, Yong Pung How School of Law, January 2023-present
- Head, Singapore Global Restructuring Initiative, SMU Centre for Commercial Law in Asia, May 2020-present
- Lee Kong Chian Fellow, Singapore Management University, July 2021-present

3. Other positions and appointments

- Chair, Insolvency Law Academy's Task Force on Insolvency Law in Emerging Markets and Developing Economies, 2023-present
- Member, Advisory Panel for work relating to the United Nations Commission on International Trade Law Working Group V (Insolvency), Singapore Ministry of Law, December 2021-present
- Member, World Bank Task Force on Insolvency and Creditor/Debtor Regimes, 2021-present
- Member, Board of Advisors, Centre for Insolvency and Financial Laws (CIFL), Maharashtra National Law University Mumbai, December 2021-present
- Drafter, Asian Principles of Business Restructuring, International Insolvency Institute and Asian Business Law Institute, January 2021-present
- Member, Academic Steering Committee, INSOL International, January 2020-present
- Co-Chair, SMU-Cambridge Roundtable on Corporate Insolvency Law, 2019-present
- Member, OECD-Latin America Corporate Governance Roundtable, 2017-present
- Member, International Academic Board, Law & Growth Institute, 2017-present
- Member, Academic Board, Foundation for Financial Innovation and the Digital Economy, 2016-present
- President and Founding Director, Ibero-American Institute for Law and Finance, 2015-present

4. Previous positions

4.1. School

- Assistant Professor of Law, Singapore Management University, August 2018-December 2022
- Head, Fintech Research Group, SMU Centre for AI and Data Governance, August 2018-February 2022

- Member, Curriculum Review Committee, SMU Yong Pung How School of Law, 2019-2020
- Member, PhD Committee, SMU Yong Pung How School of Law, 2019-2020
- Member, Futures Committee, SMU Yong Pung How School of Law, 2019-2020

4.2. External

- Visiting Scholar, University of Cambridge, Faculty of Law, June 2023
- Visiting Professor, Reichman University, Harry Radzyner Law School, May 2023
- Co-Chair, INSOLTech, INSOL International, 2023-2024
- Member, INSOL International, Governance Task Force, 2022-2023
- Visiting Scholar, Becker-Friedman Institute for Economics, University of Chicago, June 2022
- Visiting Scholar, Monash University, November, 2021
- Fellow, Harvard Law School Program on International Financial Systems, January 2017-July 2018
- Teaching Fellow in Corporate Governance and Capital Markets, Harvard Law School, January 2017-June 2018
- Fellow, Harvard Law School Program on Corporate Governance, September 2016-April 2018
- Instructor, Global Certificate Program for Securities Regulators jointly organized by the International Organization of Securities Commissions and Harvard Law School, June 2017-2019
- Advisor, Ministry of Justice, Government of Spain, June 2015-June 2018
- Visiting Lecturer in Comparative Corporate Law, University of Los Andes, Summer School 2015-2020
- Lecturer in Comparative Insolvency Law, Centro de Estudios Garrigues, September 2015-July 2018
- SPILS Fellow, Stanford Law School, August 2015-June 2016
- Visiting Researcher, Max Planck Institute for Comparative and International Private Law, March-June 2015
- Teaching Fellow, Course on US Mergers and Acquisitions taught by Professor Robert J. Jackson, Jr., ISDE, December 2015, December 2016
- Visiting Researcher, Columbia Law School, January 2014-March 2015
- Academic Visitor, Yale Law School, May 2014-July 2014
- Director, Course on Accounting for Lawyers, Madrid Bar Association, 2013-2014
- Research Assistant, University of Oxford, July-September 2013
- Visiting Researcher, University of Sao Paulo, June-August, 2012
- Visiting Researcher, University of Siena, Italy, March-June 2012
- Visiting Researcher, Université Paris-Dauphine, January-March 2012
- Academic Visitor, University College of London, June-September 2011
- Lecturer in Business Law, CEU San Pablo University, September 2010-2014
- Partner, Corporate, Finance & Restructuring Department, Dictum Abogados, September 2010-July 2018
- Auditor, Audifaiht Europe, July 2008-September 2010

4. Membership and associations

- Member, American Bankruptcy Institute, 2021-present
- Member, Conference on European Restructuring and Insolvency Law, 2020-present
- Member, International Insolvency Institute NextGen Group, 2017-present
- Academic Member, European Corporate Governance Institute, 2013-present
- Member, American Law and Economics Association, 2014-present
- Member, Spanish Bar Association, 2009-present
- Member, Spanish Registry of Qualified Auditors, 2009-present

5. Research grants and fellowships

5.1. External

- Research grant for project on the use of litigation funding in insolvency proceedings, INSOL International and University of South Australia, 2021
- Research grant for the development of the Singapore Global Restructuring Initiative, Singapore Ministry of Law, 2020
- Fellowship for research stay, Max Planck Institute for Comparative and International Private Law, 2015
- CEU-Santander fellowship for research stay, Columbia Law School, 2014
- Talentia Fellowship granted to pursue studies at the University of Oxford, Andalusian Government, 2013
- Santander Fellowship for Young Researchers, University of Sao Paulo, 2012
- FPU Fellowship for Young Researchers, Spanish Ministry of Education and Science, 2010-2014

5.2. Internal

- Lee Kong Chian Fellowship, Singapore Management University, 2021, 2022, 2023
- Research funding for project on comparative insolvency law in collaboration with the University of Cambridge's Centre for Corporate and Commercial Law, SMU Centre for Cross-Border Commercial Law in Asia, 2018

5. Publications

A) Journal articles

1. Aurelio Gurrea-Martínez, 'Debtor-in-Possession Financing in Reorganization Procedures: Regulatory Models and Proposals for Reform' (2023), 24(3) European Business Organization Law Review, pp. 555-582.
2. Aurelio Gurrea-Martínez, 'The Rise of Pre-Packs as a Restructuring Tool: Theory, Evidence and Policy' (2023), 24(1) European Business Organization Law Review, pp. 93-116.

3. Aurelio Gurrea-Martínez, 'The Future of Insolvency Law in a Post-Pandemic World' (2022) *International Insolvency Review*, 31(3) *International Insolvency Review*, pp. 385-402.
4. Aurelio Gurrea-Martínez (with Elena Daly), 'Navigating Insolvency Risks in Emerging Markets' (2022), 48(8) *Journal of Portfolio Management*, pp. 95-108.
5. Aurelio Gurrea-Martínez, 'Towards an Optimal Model of Directors' Duties in the Zone of Insolvency: An Economic and Comparative Approach' (2021) 21 (2) *Journal of Corporate Law Studies*, pp. 365-395.
6. Aurelio Gurrea-Martínez, 'Implementing an Insolvency Framework for Micro and Small Firms' (2021) 30 *International Insolvency Review*, pp. 46-66.
7. Aurelio Gurrea-Martínez, 'Theory, Evidence, and Policy on Dual-Class Shares: A Country-Specific Response to a Global Debate' (2021) 22 *European Business Organization Law Review*, pp. 475-515.
8. Aurelio Gurrea-Martínez, 'The Future of Reorganization Procedures in the Era of Pre-Insolvency Law' (2020) 21 *European Business Organization Law Review*, Number 4, pp. 829-854.
9. Aurelio Gurrea-Martínez, 'Towards a Credible System of Independent Directors in Controlled Firms' (2020) 35 (1) *Australian Journal of Corporate Law*, pp. 31-55.
10. Aurelio Gurrea-Martínez, 'Insolvency Law in Times of COVID-19' (2020) 41 *The Company Lawyer*, Issue 7, pp. 191-198.
11. Aurelio Gurrea-Martínez (with Martin Gelter), 'Addressing the Auditor Independence Puzzle: Regulatory Models and Proposal for Reform' (2020) 53 *Vanderbilt Journal of Transnational Law*, Issue 3, pp. 787-827.
12. Aurelio Gurrea-Martínez (with Nydia Remolina), 'Global Challenges and Regulatory Strategies to Fintech' (2020), 36 *Banking and Financial Law Review*, Issue 1, pp. 39-74.
13. Aurelio Gurrea-Martínez (with Samuel Loh), 'Singapore's Legal and Economic Response to the Covid-19 Crisis: The Role of Insolvency Law and Corporate Workouts' (2020) 17 *International Corporate Rescue*, Issue 4, pp. 292-297.
14. Aurelio Gurrea-Martínez, 'The Low Usage of Bankruptcy Procedures: A Cultural Problem? Lessons from Spain' (2020) 27 *University of Miami Comparative and International Law Review*, Issue 2, pp. 277-307.

15. Aurelio Gurrea-Martínez (with Vincent Ooi), 'The Tax Treatment of Haircuts in Financial Reorganizations' (2020) 26 Revenue Law Journal, Issue 1, pp. 1-18.
16. Aurelio Gurrea-Martínez (with Nydia Remolina), 'The Dark Side of the Implementation of Basel's Capital Requirements: Theory, Evidence and Policy' (2019) Journal of International Economic Law, Oxford University Press, Vol 22 (1), pp. 125-152.
17. Aurelio Gurrea-Martínez, 'The Avoidance of Pre-Bankruptcy Transactions: An Economic and Comparative Approach' (2018), 93(3) Chicago-Kent Law Review, pp. 711-650.
18. Aurelio Gurrea-Martínez, 'Re-examining the law and economics of the business judgment rule' (2018), 18 (2) Journal of Corporate Law Studies, pp. 417-438.

B) Book chapters

1. Aurelio Gurrea-Martínez (with Wee Ling Loo), *Secured Creditors in Insolvency: Singapore*, in Dennis Faber, Niels Vermunt, Louise Gullifer, Jason Kilborn, and Christopher Symes (eds.), SECURED CREDITORS IN INSOLVENCY, Comparative and International Insolvency Law Series (Oxford University Press, Forthcoming, 2024).
2. Aurelio Gurrea-Martínez (with Evan Gibson and Nydia Remolina), *FinTech Regulation in Hong Kong and Singapore*, in George Walker (ed), FINANCIAL TECHNOLOGY AND DIGITAL COMMERCIAL LAW (Oxford University Press, Forthcoming, 2024).
3. Aurelio Gurrea-Martínez (with Wai Yee Wan), *The Promises and Perils of Robo-Advisers: Challenges and Regulatory Approaches*, in Nydia Remolina and Aurelio Gurrea-Martínez (eds), ARTIFICIAL INTELLIGENCE IN FINANCE: CHALLENGES, OPPORTUNITIES AND REGULATORY DEVELOPMENTS (Edward Elgar, 2023), pp. 178-197.
4. Aurelio Gurrea-Martínez, *Market Manipulation: Commentary to article 12 of the EU Market Abuse Regulation*, in Marco Ventoruzzo and Sebastian Mock (eds), MARKET ABUSE REGULATION: COMMENTARY AND ANNOTATED GUIDE (Oxford University Press, 2nd Edition, 2022), pp. 400-427.
5. Aurelio Gurrea-Martínez, *Financial Regulation*, in Andrew Phang, Goh Yi Han, and Simon Chesterman (eds), LAW AND TECHNOLOGY IN SINGAPORE (Academy Publishing 2021), pp. 377-398.
6. Aurelio Gurrea-Martínez, *Goals and foundations of corporate insolvency law (Objetivos y Fundamentos del Derecho de la insolvencia)*, in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), INSOLVENCY LAW: A COMPARATIVE AND

- FUNCTIONAL APPROACH (*Derecho de la Insolvencia: Un enfoque comparado y funcional*) (Wolters Kluwer-Bosch, 2022), pp. 29-47.
7. Aurelio Gurrea-Martínez, *The initiation of insolvency proceedings* (El inicio de los procedimientos de insolvencia), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 49-68.
 8. Aurelio Gurrea-Martínez, *The governance of insolvency proceedings: Debtor-in-possession or insolvency practitioner?* (La administración del procedimiento de insolvencia: ¿deudor en posesión o administrador concursal?), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 69-87.
 9. Aurelio Gurrea-Martínez (with Juan Luis Goldenberg), *Allowance and classification of claims in insolvency proceedings* (El reconocimiento y la clasificación de los créditos en los procedimientos concursales), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 89-109.
 10. Aurelio Gurrea-Martínez, *Directors' duties and liability in insolvency* (Los deberes y la responsabilidad de los administradores en situaciones de insolvencia), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 163-184.
 11. Aurelio Gurrea-Martínez, *Avoidance actions in insolvency* (Las acciones rescisorias concursales), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 185-201.
 12. Aurelio Gurrea-Martínez (with Adrián They), *The outcome of insolvency proceedings: reorganisation or liquidation?* (La solución de los procedimientos de insolvencia: ¿reorganización o liquidación?), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 203-221.
 13. Aurelio Gurrea-Martínez (with Susana Hidvegi), *The treatment of small businesses in insolvency* (La insolvencia de las microempresas), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 309-326.

14. Aurelio Gurrea-Martínez (with Susana Hidvegi and Paul Noboa), *Insolvency law and new technologies* (El impacto de las nuevas tecnologías en el Derecho concursal), in Aurelio Gurrea-Martínez and Adolfo Rouillon (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la Insolvencia: Un enfoque comparado y funcional)* (Wolters Kluwer-Bosch, 2022), pp. 381-395.
15. Aurelio Gurrea-Martínez (with Nydia Remolina), *Corporate Governance in Initial Coin Offerings*, in Andrew Godwin, Rosemary Langford and Pey Woan Lee (eds). *TECHNOLOGY AND CORPORATE LAW: HOW INNOVATION SHAPES CORPORATE ACTIVITY* (Edward Elgar Publishing, 2021), pp. 205-226.
16. Aurelio Gurrea-Martínez (with Nydia Remolina), *Foundations of fintech and regulatory approaches for the fintech industry* (Una aproximación regulatoria y conceptual a la innovación financiera y la industria fintech), in Aurelio Gurrea-Martínez and Nydia Remolina (eds.), *FINTECH, REGTECH AND LEGALTECH: FOUNDATIONS AND REGULATORY CHALLENGES (Fintech, Regtech y Legaltech: Fundamentos y Desafíos regulatorios)* (Tirant lo blanch, 2020), pp 141-172.
17. Aurelio Gurrea-Martínez (with Nydia Remolina), *Initial Coin Offerings: Legal, accounting and financial aspects* (Problemática jurídica, financiera y contable de las Ofertas Iniciales de Moneda), in Aurelio Gurrea-Martínez and Nydia Remolina (eds.), *FINTECH, REGTECH AND LEGALTECH: FOUNDATIONS AND REGULATORY CHALLENGES (Fintech, Regtech y Legaltech: Fundamentos y Desafíos regulatorios)* (Tirant lo blanch, 2020), pp. 275-319.
18. Aurelio Gurrea-Martínez (with Nydia Remolina), *The Law and Finance of Initial Coin Offerings*, in Chris Brummer (ed.), *CRYPTOASSETS: LEGAL, REGULATORY AND MONETARY PERSPECTIVES* (Oxford University Press, 2019), pp. 117-156.
19. Aurelio Gurrea-Martínez, *Anatomy, Future and Challenges of Shareholder Activism: Lessons from the United States* (Anatomía, Futuro y Desafíos del Activismo Accionarial: Un análisis desde la experiencia de Estados Unidos), in Jaime Velázquez (ed.), *SHAREHOLDER ACTIVISM (Shareholder Activism)* (La Ley, Cuadernos de Derecho para Ingenieros, 2019).
20. Aurelio Gurrea-Martínez, *The Colombian Simplified Stock Corporation as a Paradigm of Legal Innovation: Thoughts about the Role of Legal Scholars in Society*, in Francisco Reyes Villamizar (ed.), *THE SIMPLIFIED STOCK CORPORATION: INFLUENCE IN LATIN AMERICA* (Legis, 2018).
21. Aurelio Gurrea-Martínez, *Why favouring reorganisation over liquidation? (La incomprensible preferencia del convenio a la liquidación como solución del concurso de acreedores in insolvency?)* in Ángel Rojo et al (eds.), *LA LIQUIDACIÓN DE LA MASA (Liquidation in insolvency)* (Civitas, 2017), pp. 829-848.

22. Aurelio Gurrea-Martínez, *Bankruptcy or bailout? A cost-benefit analysis of the Spanish banks' bailout* (¿Concurso o rescate de entidades de crédito? Un análisis de los costes y beneficios del proceso de recapitalización de la banca española), in Ignacio Tirado et al (eds.), *CRISIS Y REFORMA DEL SISTEMA FINANCIERO (Crisis and Reform of the Spanish Banking System)* (Civitas, 2015), pp. 329-347.
23. Aurelio Gurrea-Martínez, *New trends on the purpose of insolvency proceedings* (Tendencias actuales en la configuración del interés del concurso), in Ángel Rojo et al (ed.), *LIBER AMICORUM PROF. EMILIO BELTRÁN* (Tirant lo Blanch 2015), pp. 1523-1545.
24. Aurelio Gurrea-Martínez, *The avoidance of transactions at an undervalue under English insolvency law* (La reintegración de las "undervalue transactions" en el Derecho inglés), in Ángel Rojo and Emilio Beltrán (eds.), *AVOIDANCE ACTIONS IN INSOLVENCY (La reintegración de la masa)* (Civitas, 2012), pp. 659-671.
25. Aurelio Gurrea-Martínez, *Accounting and Financial Aspects in Mergers and Acquisitions* (Aspectos financieros y contables en fusiones y adquisiciones de empresas), in Emilio Beltrán and Rafael Sebastián (eds.), *MERGERS AND ACQUISITIONS (Esquemas de Fusiones y adquisiciones)* (Tirant lo blanch, 2011).

C) Edited books

1. Aurelio Gurrea-Martínez (with Felix Steffek) (eds), *FOUNDATIONS OF CORPORATE INSOLVENCY LAW: AN ECONOMIC AND COMPARATIVE PERSPECTIVE* (Oxford University Press, Forthcoming, 2024).
2. Aurelio Gurrea-Martínez (with Stephen Bull) (eds), *SINGAPORE CORPORATE INSOLVENCY LAW* (Academy Publishing, Forthcoming, 2024).
3. Aurelio Gurrea-Martínez (with Nydia Remolina) (eds.), *ARTIFICIAL INTELLIGENCE IN FINANCE: CHALLENGES, OPPORTUNITIES AND REGULATORY DEVELOPMENTS* (Edward Elgar, 2023).
4. Aurelio Gurrea-Martínez (with Adolfo Rouillon) (eds), *INSOLVENCY LAW: A COMPARATIVE AND FUNCTIONAL APPROACH (Derecho de la insolvencia: Una perspectiva comparada y funcional)* (Wolters Kluwer-Bosch, 2022).
5. Aurelio Gurrea-Martínez (with Goh Yihan and Mark Findlay) (eds), *LAW AND COVID-19*, SMU School of Law, 2020.
6. Aurelio Gurrea-Martínez (with Nydia Remolina) (eds.), *FINTECH, REGTECH AND LEGALTECH: FOUNDATIONS AND REGULATORY CHALLENGES (Fintech, Regtech y Legaltech: Fundamentos y Desafíos Regulatorios)* (Tirant lo blanch, 2019).

D) Monographs

1. Aurelio Gurrea-Martínez, REINVENTING INSOLVENCY LAW IN EMERGING ECONOMIES (Cambridge University Press, 2024).
2. Aurelio Gurrea-Martínez, INSOLVENCY LAW IN SPAIN: STRUCTURAL PROBLEMS AND POLICY RECOMMENDATIONS FOR A FUTURE REFORM (*El Derecho Concursal en España: Problemas estructurales y propuesta de reforma*), Reus, 2018.
3. Aurelio Gurrea-Martínez, ACCOUNTING IRREGULARITIES AND LIABILITY OF DIRECTORS IN INSOLVENCY PROCEEDINGS (*La calificación culpable del concurso por errores e incumplimientos contables*), Thomson Civitas, 2016.

E) Translated books

1. Aurelio Gurrea-Martínez (coord.), ANATOMÍA DEL DERECHO DE SOCIEDADES: UN ENFOQUE COMPARADO Y FUNCIONAL (Spanish Translation of *The Anatomy of Corporate Law: A Comparative and Functional Approach* by Reinier Kraakman, John Armour, Paul Davies, Luca Enriques, Henry Hansmann, Gerard Hertig, Klaus Hopt, Hideki Kanda, Mariana Pargendler, Wolf-Georg Ringe, and Edward Rock, Oxford University Press, 2017) (Heliasta, 2023).
2. Aurelio Gurrea-Martínez (coord.), PRINCIPIOS DE REGULACIÓN FINANCIERA (Spanish Translation of *Principles of Financial Regulation* by John Armour, Dan Awrey, Paul Davies, Luca Enriques, Jeffrey N. Gordon, Colin Mayer, and Jennifer Payne John Armour et al, Oxford University Press, 2016) (Heliasta, 2023).

F) Working papers and other academic articles

1. Aurelio Gurrea-Martínez (with Anthony J. Casey and Robert K. Rasmussen), *A Commitment Rule for Insolvency Forum*, University of Chicago's Becker-Friedman Institute for Economics, Working Paper No 2024/06 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4704029)
2. Aurelio Gurrea-Martínez, *The Myth of Debtor-Friendly or Creditor-Friendly Insolvency Systems: Evidence from a New Global Insolvency Index*, Singapore Management University Yong Pung How School of Law Research Paper 4/2023 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4557414)
3. Aurelio Gurrea-Martínez, *Building a Restructuring Hub: Lessons from Singapore*, Singapore Management University School of Law Research Paper 16/2021 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3940512).
4. Aurelio Gurrea-Martínez, *Insolvency Law in Emerging Markets*, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, 3/2020 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3606395).

5. Aurelio Gurrea-Martínez, *Disruptive Technologies and Digital Transformation of the Financial Services Industry in Singapore: Regulatory Framework and Challenges Ahead*, SMU Centre for AI & Data Governance Research Paper No. 11 (2022) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3741759).
6. Aurelio Gurrea-Martínez, 'The Value of Insolvency Law in the COVID-19 Crisis', in Aurelio Gurrea-Martínez, Mark Findlay and Goh Yihan (eds), *Law and COVID-19* (2020), SMU School of Law, pp. 101-104 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3686357).
7. Aurelio Gurrea-Martínez (with Nydia Remolina, David R. Hardoon and Yvonne A. Loh), *Regulatory Approaches to Consumer Protection in the Financial Sector and Beyond: Toward a Smart Disclosure Regime?* SMU CENTRE FOR AI & DATA GOVERNANCE RESEARCH PAPER NO. 2020/05 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3609887).
8. Aurelio Gurrea-Martínez, *Directors' Duties of Financially Distressed Companies in the Time of COVID-19*, in Gert-Jan Boon, Markus K. Brunnermeier, Horst Eidenmueller, Luca Enriques, Aurelio Gurrea-Martínez, Kathryn Judge, Jean-Pierre. Landau, Marco Pagano, Ricardo Reis, and Kristin Van Zwieten, *The COVID-19 Pandemic and Business Law: A Series of Posts from the Oxford Business Law Blog*, OXFORD LEGAL STUDIES RESEARCH PAPER NO. 15/2020 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3573419).
9. Aurelio Gurrea-Martínez, *A Critical Analysis of the Implementation of Loyalty Shares in Spanish Listed Companies*, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 4 (2019) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3400708).
10. Aurelio Gurrea-Martínez, *The need to abolish the 'labelling' section for the classification of insolvency proceedings in the Spanish Insolvency Law of the 21st century*, REVISTA DE DERECHO CONCURSAL Y PARACONCURSAL (2018) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2710117).
11. Aurelio Gurrea-Martínez, *New agency problems, New legal rules? Rethinking Takeover Regulation in the US and Europe*, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 3/2018 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2766208).
12. Aurelio Gurrea-Martínez, *The Impact of the Tax Benefits of Debt in the Capital Structure of the Firm and the Stability of the Financial System*, 7 REVISTA DE FISCALIDAD INTERNACIONAL Y NEGOCIOS TRANSNACIONALES 131 (2018) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2899871).

13. Aurelio Gurrea-Martínez, *Towards a New Paradigm for the Design and Understanding Bankruptcy Law in Ibero-America*, Estudios de Derecho Empresario (2017) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2805303).
14. Aurelio Gurrea-Martínez (with Natacha Mesa), *Business Law in Cuba: Challenges and Perspectives*, IBEROAMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 8/2016 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2808813).
15. Aurelio Gurrea-Martínez, *The Doubtful Economic Desirability of the Business Judgment Rule in Spain*, CEU WORKING PAPER SERIES, 2014 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2445545)

G) Policy reports and other publications

1. Aurelio Gurrea-Martínez (with Anthony J. Casey and Robert K. Rasmussen), *Towards a New Approach for the Choice of Insolvency Forum*, Policy note sent to the United Nations Commission on International Trade Law (UNCITRAL) Working Group V (Insolvency) (2024).
2. Aurelio Gurrea-Martínez, *Guide on the Treatment of Insolvent Micro and Small Enterprises in Asia*, International Insolvency Institute and Asian Business Law Institute (2022).
3. Aurelio Gurrea-Martínez, 'Litigation Funding in Singapore', in Sulette Lombard and Christopher F Symes (eds.), *A Cross-Jurisdictional Comparison of the Use of Commercial Litigation Funding in Insolvency in Selected Jurisdictions*, INSOL International, 2022.
4. Aurelio Gurrea-Martínez (with Vincent Ooi), *Singapore's Special Insolvency Scheme for Small Companies* (2021) 102(8) Tax Notes International 1053-1055.
5. Aurelio Gurrea-Martínez (with Simon Brodie and Pooja Mahajan), *Corporate insolvency responses in times of COVID-19*, World Bank and INSOL, April, 2020 (available at <https://ccla.smu.edu.sg/sites/cebcla.smu.edu.sg/files/2020-12/SGRI/Insolvency%20Responses%20in%20Times%20of%20COVID19.%20World%20Bank%20and%20INSOL.pdf>).
6. Aurelio Gurrea-Martínez, *Global Guide: Measures Adopted to Support Businesses Through the Covid-19 Crisis: Singapore*, World Bank and INSOL, April, 2020 (available at <https://www.worldbank.org/en/topic/financialsector/brief/finance-and-covid-19-coronavirus>).
7. Aurelio Gurrea-Martínez, *Policy note addressed to the Spanish Ministry of Economy advising against the adoption of loyalty shares in Spain*, 3 June 2019 (available at <https://www.derechoyfinanzas.org/wp-content/uploads/2019/06/Consulta->

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8. Aurelio Gurrea-Martínez, *Proposal to enhance the regulatory framework of cryptoassets in Australia*, 13 March 2019 (available at https://treasury.gov.au/sites/default/files/2019-04/c2019-t353604-dr_aurelio_Gurrea-Martínez.pdf).
9. Aurelio Gurrea-Martínez, *Proposal to enhance the regulatory framework of cryptoassets in the United Kingdom*, 15 February 2019 (available at <https://www.derechoyfinanzas.org/wp-content/uploads/2019/03/AGM.-Consultation-cryptoassets-FCA-15-Feb-2019.pdf>).
10. Aurelio Gurrea-Martínez (co-chair and lead author), *Proposal for the improvement and modernization of corporate law in Ecuador*, Ibero-American Institute for Law and Finance, Working Paper 2/2019 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3383861).
11. Aurelio Gurrea-Martínez, *Proposal for the improvement of the system of independent directors in Argentinian listed companies*, 16 December 2017 (available at <https://www.derechoyfinanzas.org/reforma-de-los-directores-independientes-en-las-sociedades-cotizadas-argentinas/>).
12. Aurelio Gurrea-Martínez, *Proposal for the improvement of the insolvency regime in Spain*, Ibero-American Institute for Law and Finance, Working Paper 6/2016 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2798561).
13. Aurelio Gurrea-Martínez, *Alternative Investment Markets under Criticism: Reasons to be Worried? Lessons from Gowex*, JOURNAL OF FINANCIAL REGULATION, Oxford University Press (2015).
14. Aurelio Gurrea-Martínez, ACCOUNTING FOR LAWYERS (*Contabilidad para juristas*), Tirant lo Blanch, 2012.

F) Blog posts (selection)

1. Aurelio Gurrea-Martínez (with Anthony J. Casey and Robert K. Rasmussen), *Towards a New Approach for the Choice of Insolvency Forum*, Singapore Global Restructuring Initiative Blog, 15 September 2023 (available at <https://ccla.smu.edu.sg/sgri/blog/2023/09/15/towards-new-approach-choice-insolvency-forum>)

2. Aurelio Gurrea-Martínez, *Sustainability and Corporate Governance in Latin America*, European Corporate Governance Institute Blog, 10 May 2022 (available at <https://ecgi.global/blog/sustainability-and-corporate-governance-latin-america>)
3. Aurelio Gurrea-Martínez, *Building a Restructuring Hub: Lessons from Singapore*, Oxford Business Law Blog, 9 February 2022 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2022/02/building-restructuring-hub-lessons-singapore>)
4. Aurelio Gurrea-Martínez, *The Future of Insolvency Law in a Post-Pandemic World*, Oxford Business Law Blog, 18 November 2021 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2021/11/future-insolvency-law-post-pandemic-world>).
5. Aurelio Gurrea-Martínez, *Implementing an Efficient Insolvency Framework for Micro and Small Firms*, Oxford Business Law Blog, 4 February 2021 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2021/02/implementing-efficient-insolvency-framework-micro-and-small-firms>).
6. Aurelio Gurrea-Martínez, *Towards an Optimal Model of Directors' Duties in the Zone of Insolvency: A Comparative Assessment*, Harvard Law School Bankruptcy Roundtable, 19 January 2021 (available at <https://blogs.harvard.edu/bankruptcyroundtable/tag/directors-duties-in-the-zone-of-insolvency/>)
7. Aurelio Gurrea-Martínez (with E. Ortiz and P. Noboa), *Modernizing Corporate Law in Latin America: Lessons from Ecuador*, Oxford Business Law Blog, 27 January 2021 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2021/01/modernizing-corporate-law-latin-america-lessons-ecuador>).
8. Aurelio Gurrea-Martínez, *Towards an Optimal Model of Directors' Duties in the Zone of Insolvency: A Comparative Assessment*, Oxford Business Law Blog, 17 December 2020 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2020/12/towards-optimal-model-directors-duties-zone-insolvency-comparative>)
9. Aurelio Gurrea-Martínez, *Insolvency Law in Emerging Markets*, Harvard Law School Bankruptcy Roundtable 15 September 2020 (available at <http://blogs.harvard.edu/bankruptcyroundtable/2020/09/15/insolvency-law-in-emerging-markets/>).
10. Aurelio Gurrea-Martínez, *Insolvency Law in Times of COVID-19*, Oxford Business Law Blog, 14 April 2020 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2020/04/insolvency-law-times-covid-19>).
11. Aurelio Gurrea-Martínez, *Directors' Duties of Financially Distressed Companies in the Time of COVID-19*, Oxford Business Law Blog, 24 March 2020 (available at

<https://www.law.ox.ac.uk/business-law-blog/blog/2020/03/directors-duties-financially-distressed-companies-time-covid-19>).

12. Aurelio Gurrea-Martínez (with Martin Gelter), *Addressing the Auditor Independence Puzzle: Regulatory Models and Proposal for Reform*, Columbia Law School Sky Blue Blog on Corporations and Capital Markets, 27 November, 2018 (available at <http://clsbluesky.law.columbia.edu/2019/11/27/addressing-the-auditor-independence-puzzle-regulatory-models-and-proposal-for-reform/>).
13. Aurelio Gurrea-Martínez, *International Recognition of Singapore's New Restructuring Framework*, Oxford Business Law Blog, 24 September 2019 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2019/09/international-recognition-singapores-new-restructuring-framework>).
14. Aurelio Gurrea-Martínez, *Theory, Evidence and Policy on Dual-Class Shares: A Country-Specific Response to a Global Debate*, Harvard Law School Forum on Corporate Governance, 15 July 2019 (available at <https://corpgov.law.harvard.edu/2019/07/15/theory-evidence-and-policy-on-dual-class-shares-a-country-specific-response-to-a-global-debate/>).
15. Aurelio Gurrea-Martínez, *The Case Against the Implementation of Loyalty Shares in Spain*, Oxford Business Law Blog, 9 July 2019 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2019/07/case-against-implementation-loyalty-shares-spain>).
16. Aurelio Gurrea-Martínez, *Proposed Regulatory Framework of Crypto-Assets in the UK: A Critical Analysis*, Oxford Business Law Blog, 18 March 2019 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2019/03/proposed-regulatory-framework-cryptoassets-uk-critical-analysis>).
17. Aurelio Gurrea-Martínez, *The Future of Reorganization Procedures in the Era of Pre-Insolvency Law*, Oxford Business Law Blog, 15 January 2019 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2019/01/future-reorganization-procedures-era-pre-insolvency-law>).
18. Aurelio Gurrea-Martínez, *Chartering Legal Strategies for Investor Protection in Initial Coin Offerings*, Fintech Policy Blog, 11 November 2018 (available at <https://fintechpolicy.org/2018/11/12/charting-legal-strategies-for-investor-protection-in-initial-coin-offerings/>).
19. Aurelio Gurrea-Martínez, *Should securities regulators allow companies going public with dual-class shares?* Oxford Business Law Blog, 16 January 2018 (available at <https://www.law.ox.ac.uk/business-law-blog/blog/2018/01/should-securities-regulators-allow-companies-going-public-dual-class>).
20. Aurelio Gurrea-Martínez (with Nydia Remolina), *The Law and Finance of Initial Coin Offerings*, Harvard Law Forum on Corporate Governance and Financial

Regulation, June 2018 (available at <https://corpgov.law.harvard.edu/2018/06/16/the-law-and-finance-of-initial-coin-offerings/>).

21. Aurelio Gurrea-Martínez, *The Avoidance of Pre-Bankruptcy Transactions: A Comparative and Economic Approach*, Harvard Law School Bankruptcy Roundtable, 21 March 2017 (available at <https://blogs.harvard.edu/bankruptcyroundtable/tag/aurelio-Gurrea-Martínez/>)
22. Aurelio Gurrea-Martínez, *Shareholder Activists: A Threat for the Global Economy?* Columbia Law School Sky Blue Blog on Corporations and Capital Markets, 13 May 2016 (available at <http://clsbluesky.law.columbia.edu/2016/05/13/shareholder-activists-a-threat-for-the-global-economy/>).
23. Aurelio Gurrea-Martínez, *Re-Examining the Business Judgment Rule from a Comparative Perspective: Is it really in the shareholders' interests?* Columbia Law School Sky Blue Blog on Corporations and Capital Markets, 26 February 2016 (available at <http://clsbluesky.law.columbia.edu/2016/02/26/re-examining-the-business-judgment-rule-from-a-comparative-perspective-is-it-really-in-the-shareholders-interest/>).

6. Achievements and awards

- American Bankruptcy Institute's 40 under 40 Award, 2021
- Master of Laws Teaching Award, SMU Yong Pung How School of Law, 2021
- Most Promising Teacher, SMU School of Law, 2020
- Promising Scholar Award, SMU School of Law, 2020
- Dean's Teaching Excellence Award, SMU School of Law, 2019
- Silver Medal in International Insolvency Studies, International Insolvency Institute, 2017
- Rising Star of Corporate Governance Award, Millstein Center for Global Market and Corporate Ownership, Columbia University, 2016
- *Cruz de la Orden de San Raimundo de Peñafort*, Ministry of Justice, Spain, 2016.
- Class Prize for Best Paper in Law and Economics, Stanford Law School, 2016
- Finalist, Young Lawyers Awards, University of Navarra, Centro de Estudios Garrigues and Thomson-Reuters Aranzadi, 2009

7. Courses taught at SMU

- Comparative and International Insolvency Law
- Comparative Corporate Governance
- Securities and Financial Regulation
- Financial Regulation in Singapore, Hong Kong and Mainland China
- Company Law
- The Law and Finance of Corporate Transactions

8. Editorial and peer-review activities

- Member, Editorial Board, International Corporate Rescue (2023-present)
- Guest Editor, Banking and Finance Law Review, Special Issue on Fintech (2022)
- Guest Editor, European Corporate Governance Institute Blog (2022)
- Managing Editor, Singapore Global Restructuring Initiative Blog (2020-present)
- Fintech Policy, Associate Editor (2019-present)
- Cambridge University Press, Referee
- Singapore Academy of Law, Referee
- International Insolvency Review, Referee
- Maastricht Journal of European and Comparative Law, Referee
- Banking and Financial Law Review, Referee
- Journal of Corporate Law Studies, Referee
- Singapore Law Blog, Referee
- InDret, Referee
- Routledge, Referee

9. Presentations (selection)

1. «Reinventing Insolvency Law in Emerging Economies», University of Sao Paulo, Brazil, 29 November 2023.
2. «Optimizing Nigeria’s Insolvency and Restructuring Law as a Tool to Promote Economic Growth», Business Recovery and Insolvency Practitioners Association of Nigeria (BRIPAN) Annual Conference, Nigeria, 28 September 2023.
3. «The Myth of Debtor-Friendly or Creditor-Friendly Insolvency Systems: Evidence from a New Global Insolvency Index», Wharton-Harvard Inaugural Conference on Insolvency and Restructuring, Philadelphia, United States, 8 September 2023.
4. «MSE insolvency: Asian and Global Perspectives», Workshop on Corporate and Household Insolvency, International Monetary Fund, Singapore, 26 July 2023.
5. Aurelio Gurrea-Martínez, «The Ecuadorian Insolvency and Restructuring Bill of 2023: A Desirable and Urgent Reform», Constitutional Court of Ecuador, Quito, Ecuador, 20 July 2023.
6. «Theory, Evidence and Policy on Dual-Class Shares: A Country-Specific Response to a Global Debate», Superintendence of Capital Markets, Santo Domingo, Dominican Republic, 27 June 2023.
7. «Towards a New Corporate Law in Latin American: International Trends and Local Challenges», Santo Domingo, Dominican Republic, 22 June 2023.

8. «Modernizing Corporate Law in Latin America: Lessons from Ecuador», Ibero-American Institute for Law and Finance Annual Conference, Mexico City, Mexico, 1 June 2023.
9. «Building a Fintech Hub: Lessons from Singapore and Hong Kong», Leeds Financial and FinTech Law Conference 2023, University of Leeds, Leeds, United Kingdom, 11 May 2023.
10. «Modernizing Corporate Law in Latin America», Keynote Address, 2nd Conference on Corporate Law, El Instituto, Guayaquil, Ecuador, 29 March 2023.
11. «Reinventing Insolvency Law in Emerging Economies», Valedictory Lecture and Keynote Address, 2nd *International Research Conference on Insolvency and Bankruptcy*, Indian Institute of Management Bangalore and Insolvency and Bankruptcy Board of India, Bangalore, India, 25 February 2023.
12. «Directors’ Duties in the Zone of Insolvency: An Economic and Comparative Approach», *Insolvency Law Academy Inaugural Conference*, Insolvency Scholars Forum, 12 February 2023.
13. «The Future of Insolvency Law in a Post-Pandemic World», *The Renewed Role of Legal Harmonization in the Post-Pandemic Recovery of International Trade and Commerce*, United Nations Commission for International Trade Law (UNCITRAL) Regional Centre for Asia and the Pacific and University of Macau, China, 2 December 2022.
14. «Insolvency Reforms in Singapore», *Business Rescue and Insolvency Law Benchmarking Virtual Workshop*, World Bank Group and Department of Trade, Industry and Competition of the Republic of South Africa, 29 November 2022.
15. «Reinventing Insolvency Law in Emerging Economies», *Singapore Global Restructuring Initiative Inaugural Conference*, Singapore Management University, Singapore, 15 November 2022.
16. «Towards an Optimal Model of Directors’ Duties in the Zone of Insolvency: An Economic and Comparative Approach», San Ignacio de Loyola University, Lima, Peru, 25 October 2022.
17. «Developments in Insolvency and Restructuring Law: Debt restructuring mechanisms, DIP financing and cross-class cramdown», *Insolvency Training Programme for the Brunei Courts, the Attorney General’s Chambers, The Law Society, Banks and Financial Regulators*, INSOL International, Supreme Court of Brunei Darussalam, and Supreme Court of Singapore, Brunei, 22 September 2022.

18. «Why is Insolvency Law Relevant for the Promotion of Economic Growth?» University of Los Andes, San Francisco de Quito University, ITAM, IWRIC, and Ibero-American Institute for Law and Finance, 24 August 2022.
19. «The Future of Insolvency Law in a Post-Pandemic World: Challenges and Reforms for Latin America», Federal Judicial College, Mexico City, Mexico, 24 August 2022.
20. «The Law and Finance of Initial Coin Offerings», Conference on Law, Finance and New Technologies, Ibero-American Institute for Law and Finance and El Instituto, Guayaquil, Ecuador, 22 July 2022.
21. «Initial Coin Offerings as a Fundraising Method for Companies: Legal, Financial and Regulatory Challenges», Keynote Address, Annual Conference on the intersection of Corporate Law and Technology, Nottingham Trent University, Nottingham, United Kingdom, 27 June 2022.
22. «Towards an Optimal Model of Directors' Duties in the Zone of Insolvency: An Economic and Comparative Approach», INSOL International, Academic Colloquium, London, United Kingdom, 25 June 2022.
23. «The Myth of Debtor-Friendly or Creditor-Friendly Insolvency Systems», University of Chicago Law School, Chicago, United States, 14 June 2022.
24. «Legal Innovations and the Role of Legal Scholars», Seminar on Legal Research, Universitat Rovira i Virgili, Tarragona, Spain, 25 May 2022.
25. «The rise of bail-ins as a trend in bank resolution in Asia and beyond: Challenges and Perspectives», *Developments in Insolvency Law*, University of Leeds, 13 May 2022.
26. «International Responses and Government Measures to Support Small and Medium Enterprises during the COVID-19 Pandemic: What worked and what more to be done?» *Regulatory Framework for Solid Non-Performing Loan Resolution Mechanisms and Robust Insolvency and Creditor Rights Framework for SMEs in East Asia & Pacific*, World Bank Group, 12 May 2022.
27. «Insolvency Law in Latin America: Challenges and Perspectives», Conference on Corporate Law, El Instituto, Guayaquil, Ecuador, 8 March 2022.
28. «Insolvency Law in Latin America: Challenges and Reforms in the Post-Pandemic World», Closing Keynote Speech, Diploma on Insolvency Law, Tirant Lo Blanch, Bogota, Colombia, 26 January 2022.
29. «Modernization of Corporate Law in Ecuador: Comments to the Proposed Amendments to the Companies Act», Testimony before the Ecuadorian Parliament, Quito, Ecuador, 5 January 2022.

30. «Implementing an Insolvency Framework for Micro and Small Firms», SMU-Cambridge Roundtable on Corporate Insolvency Law, Singapore, 9 November 2021.
31. «Towards an Optimal Model of Directors' Duties in the Zone of Insolvency: An Economic and Comparative Approach», Indian Institute of Corporate Affairs, Graduate Insolvency Programme, Expert Talk Series, New Delhi, India, 14 October 2021.
32. «Cross-border Insolvency and Voidable Transactions in Asia», Singapore Insolvency Conference 2021, Singapore, 13 October 2021.
33. «Insolvency Systems in Latin America: Features, Challenges and Potential Reforms», Colombian Institute on Insolvency Law Annual Conference, Cartagena de Indias, Colombia, 1 October 2021.
34. «How, where and why going public? Lessons from Google, Facebook, Alibaba and beyond», CEMA University, Buenos Aires, Argentina, 15 September 2021.
35. «The Rise of Pre-packs as a Restructuring Tool: Global and Regional Perspectives?», Asian Business Law Institute, Singapore, 9 September 2021.
36. «Directors' Duties in the Zone of Insolvency: A Comparative Approach», Pontificia Universidad Católica de Chile, Santiago, Chile, 27 July 2021.
37. «Insolvency Law in Emerging Markets: Lessons for Peru?», Symposium on Insolvency Reforms in Peru, San Ignacio de Loyola University, Lima, Peru, 10 June 2021.
38. «The Impact of Digital Disruption on Insolvency Law: Proposals for Future Research and Law Reform», INSOL Virtual 2021, 9 June 2021.
39. «The Future of Corporate Law», 2nd Symposium on Simplified Corporations, Superintendence of Companies, Guayaquil, Ecuador, 8 June 2021.
40. «Insolvency and Restructuring in Asia: The Impact of COVID-19?», Federal Judicial College, Mexico City, Mexico, 8 June 2021.
41. «Directors' Duties in the Zone of Insolvency: A Comparative Approach», Superintendence of Companies, Bogota, Colombia, 4 June 2021.
42. «Challenges of Corporate Law in Latin America», Universidad Nacional de Mar del Plata, Argentina, 21 April 2021.
43. «Corporate Restructuring and Insolvency in Asia and the Pacific in a Post-Pandemic World», *Dealing with Insolvency Risks of Asian Businesses*, International Monetary Fund and South East Asian Central Bank Research and Training Centre, 15 April 2021.

44. «The Role and Goals of Insolvency Law», Federal Judicial College, Mexico City, Mexico, 6 April 2021.
45. «Dual-Class Shares: Theory, Evidence and Policy. A Desirable Option for Ecuador? San Francisco de Quito University, Quito, Ecuador, 1 April 2021.
46. «Insolvency for Micro and Small Businesses: Global and Regional Perspectives», Asian Business Law Institute, Singapore, 3 March 2021.
47. «Singapore’s New Insolvency, Restructuring and Dissolution Act», Sydney Law School, Sydney, Australia, 25 November 2020.
48. «Insolvency Reforms in Times of COVID-19: Lessons from Singapore», INSOL/World Bank Group Africa Round Table, Africa, 23 November 2020.
49. «Directors’ Duties in the Zone of Insolvency: A Comparative Perspective», University of Johannesburg, Johannesburg, South Africa, 11 November 2020.
50. «Insolvency Law in Times of COVID», Monash University, Melbourne, Australia, 10 November 2020.
51. «Singapore’s Insolvency and Restructuring Framework», Indian Institute of Corporate Affairs, Graduate Insolvency Programme, New Delhi, India, 3 November 2020.
52. «Navigating SMEs through the crisis», INSOL Conference, Hong Kong, 16 October 2020.
53. «Building a Restructuring Hub: Lessons from Singapore», Escuela Libre de Derecho, Mexico City, Mexico, 21 September 2020.
54. «Challenges of Insolvency Law in Emerging Economies: An Economic and Comparative Perspective», Mexican Bar Association, Mexico City, Mexico, 21 July 2020.
55. «Global Approaches and Regulatory Challenges in Initial Coin Offerings», *Symposium on Initial Coin Offerings*, Luiss Guido Carly University, 16 July 2020, Rome, Italy.
56. «Insolvency law in Emerging Markets», *Restructuring of Companies in Financial Distress: Global and Asian Perspectives*, City University of Hong Kong, 11 June 2020, Hong Kong.
57. «Insolvency and Covid-19 in Asia: The Singapore Response», *Insolvency Reforms in Times of Covid-19*, International Insolvency Institute, 4 June 2020.

58. «Singapore’s Insolvency Response to the Covid-19 Crisis», *Insolvency Law in Times of Covid-19*, INSOL International Academic Group, 27 May 2020.
59. «Insolvency Law in Times of Covid-19 in Singapore», *Insolvency Talks in Times of Covid-19*, Centre for Bankruptcy and Insolvency, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Government of India, New Delhi, India, 15 May 2020.
60. «The Simplified Corporation as a Paradigm of Legal Innovation», *4th National Symposium on Simplified Corporations*, Austral University, Buenos Aires, Argentina, 6 May 2020.
61. «The Low Usage of Bankruptcy Procedures: A Cultural Problem?», *2nd Symposium on Comparative and International Insolvency Law*, University of Miami School of Law, Miami, United States, 14 November 2019.
62. «The New Insolvency and Restructuring Framework in Singapore», *Graduate Insolvency Programme*, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Government of India, Singapore, 4 November 2019.
63. «Insolvency reforms in Asia: Challenges and opportunities», *Ibero-American Institute of Bankruptcy Law*, Viña del Mar, Chile, 22 October 2019
64. «Directors’ Duties and Liability in Insolvency: A Comparative and Economic Perspective», *Legal Institutions in the 21st Century*, Superintendence of Companies, Bogotá, Colombia, 10 October 2019.
65. «The Future of Reorganization Procedures in the Era of Pre-insolvency Law», *INSOL Europe Academic Forum*, Copenhagen, Denmark, 25 September 2019.
66. «Theory, Evidence and Regulatory Developments on Dual-class Shares: What Can We Learn from Google, Alibaba, Facebook, Snapchat and Lyft?», *Global Certificate Program for Securities Regulators*, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 18 June 2019.
67. «The Economics of Bankruptcy Law: Why Insolvency Law matters for the Promotion of Entrepreneurship, Innovation, Access to finance, and Economic growth», *Ibero-American Institute for Law and Finance V Annual Conference*, Guayaquil, Ecuador, 13 June 2019.
68. «Corporate Governance and Investor Protection in Initial Coin Offerings», *SMU-Melbourne Symposium on New Trends in Corporate Law*, Singapore Management University School of Law, Singapore, 24 May 2019.
69. «The Promises and Perils of the Use of AI in the Financial Sector», *SMU-ANU Symposium on AI and the Law*, Singapore Management University, Singapore, 11 April 2019.

70. «The Future of Reorganization Procedures in the Era of Pre-insolvency Law», *INSOL International Academic Colloquium*, Singapore, 1 April 2019.
71. «The Law and Finance of Initial Coin Offering», *Financial Law Amity Symposium*, National University of Singapore, Faculty of Law, Singapore, 12 February 2018.
72. «Towards a Credible System of Independent Directors in Controlled Firms», *Comparative Corporate Governance Conference*, Singapore Academy of Law, University of Adelaide and SMU School of Law, Singapore, 25 January 2019.
73. «The Law and Finance of Initial Coin Offering», *Ibero-American Institute for Law and Finance IV Annual Conference*, Sao Paulo Stock Exchange (B3), Sao Paulo, Brazil, 14 December 2018.
74. «The Impact of Artificial Intelligence in the Financial Sector: Challenges and Perspectives», *AI Roundtable*, NUS ISS, Singapore, 30 November 2019.
75. «Enhancing the Regulatory Framework of Initial Coin Offering», *U.S. Securities and Exchange Commission*, 6 November 2018.
76. «Going public: A Desirable Option for Spanish Football Clubs?» *FIDE Foundation*, Madrid, Spain, 21 June 2018.
77. «Towards a Credible System of Independent Directors in Latin American Listed Companies», *OECD Latin American Corporate Governance Roundtable*, Buenos Aires, Argentina, 12 June 2018.
78. «The Law and Finance of Initial Coin Offerings», *Cambridge University Faculty of Law*, United Kingdom, 10 May 2018.
79. «The Low Use of Bankruptcy Procedures in Latin America: Reasons and Implications», *Mexican Bar Association*, Mexico City, Mexico, 27 April 2018.
80. «Towards a Credible System of Independent Directors in Latin American Listed Companies», *Faculty Seminar*, ITAM Law Department, Mexico City, Mexico, 26 April 2018.
81. «The Law and Finance of Initial Coin Offerings», *New Trends in Business Law*, ITAM Law Department, Mexico City, Mexico, 26 April 2018.
82. «Directors' Duties and Liability: A Comparative Perspective», *International Symposium on Corporate Law and Governance*, Guayaquil, Ecuador, 16 January 2018.

83. «Corporate Governance and Capital Markets Development», *Global Certificate Program for Securities Regulators*, International Organization of Securities Commissions and Harvard Law School, Cambridge, MA, United States, 7 December 2017.
84. «The Avoidance of Pre-Bankruptcy Transactions: A Comparative and Economic Approach», *Symposium on Comparative and Cross-Border Issues in Bankruptcy and Insolvency Law*, Chicago Kent Law, Chicago, USA, 29 November 2017.
85. «The Law and Economics of Corporate Law», 1st International Conference on Corporate Law, Javeriana University, Cali, Colombia, 7 November 2017.
86. «Past, Present and Future of Corporate Governance», *Ibero-American Institute for Law and Finance 3rd Annual Conference*, Cartagena de Indias, Colombia, 2 November 2017.
87. «The Impact of Bankruptcy Law on Innovation and Firms' Access to Finance: Evidence from Spain», *17th Commercial Law Forum of the 21st Century*, Tsinghua University, Beijing, China, 28 October 2017.
88. «New Challenges in Corporate Governance for Securities Regulators», *IOSCO – Bombay Stock Exchange Training Program*, Mumbai, India, 27 September 2017.
89. «Dual-Class Shares, Regulatory Competition and Legal Strategies for Attracting IPOs: A Case Study from Alibaba's IPO», *Global Certificate Program for Securities Regulators*, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 21 June 2017.
90. «Corporate Governance Issues for Securities Regulators», *Global Certificate Program for Securities Regulators*, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 20 June 2017.
91. «New Agency Problems, New Legal Rules? Rethinking Takeover Regulation in the US and Europe», *Workshop in Law and Finance*, Madrid, Centro de Estudios Garrigues, 16 December 2016.
92. «The Impact of Bankruptcy Law in the Promotion of Economic Growth», *Ibero-American Institute for Law and Finance 2nd Annual Conference*, Havana, Cuba, 8 December 2016.
93. «The Low Usage of Bankruptcy Procedures in Spain and Latin America», San Juan, Puerto Rico, *Latin American and Caribbean Conference on Bankruptcy Law*, Keynote address, 14 October 2016.
94. «Corporate Governance of Financial Institutions: A Comparative Approach», *International Symposium on Corporate Governance and Financial Regulation*,

Bancolombia Chair on Capital Markets and Financial Regulation, Javeriana University, Bogotá, Colombia, 31 March 2016.

95. «The Use of Anti-takeover Defences Under Delaware law: The Case of UNOCAL», *Course on Mergers and Acquisitions*, ISDE, Madrid, Spain, 16 December 2015.
96. «The Implementation of the Business Judgement Rule in Colombia», Bancolombia, Bogotá, Colombia, 8 July 2015.
97. «Comparative Insolvency Law: An Economic and Functional Approach», *Superintendence of Companies*, Bogotá, Colombia, 7 July 2015.
98. «Comparative Corporate Governance: An Economic Analysis», *The Law and Finance of Business Organizations*, Ibero-American Institute for Law and Finance, Seville, Spain, 25 May 2015.
99. «The Implementation of the Business Judgment Rule in Non-US Jurisdictions», *Visiting Scholars Forum*, Columbia Law School, New York City, United States, 24 September 2014.
100. «Comparative Corporate Law: An Economic and Comparative Approach», *University of Los Andes*, Bogotá, Colombia, 30 September 2014.
101. «Bankruptcy or bailout?», *The New Global Architecture after the 2008 Financial Crisis*, CEU Summer School 2014, Madrid, Spain, 22 July, 2014.
102. «Liability of directors in bankruptcy», *Santander Bar Association*, Santander, Spain, 6 November 2013.
103. «The avoidance of undervalue transactions under English Insolvency Law», *Spanish Association of Insolvency Law Annual Conference*, Antequera, Spain, 22 April 2012.
104. «Haircuts granted by public creditors in bankruptcy procedures», *3rd Conference of Commercial and Antitrust Law*, Madrid, Spain, 26 October 2011.

10. Academic events convened or co-organized (selection)

1. «Strengthening Insolvency Systems in Asia and the Pacific», University of Chicago's Centre on Law and Finance, Asian Development Bank, Singapore Management University, Singapore Global Restructuring Initiative, INSOL International and University of Cambridge's Centre for Corporate and Commercial Law. Manila, The Philippines, 15-16 December 2022.
2. «INSOLTech Roundtable», INSOL International and Singapore Management University. Singapore, 16 November 2022.

3. «Singapore Global Restructuring Initiative Inaugural Conference», SMU Centre for Commercial Law in Asia and the Singapore Global Restructuring Initiative. Singapore, 14-15 November 2022.
4. «SMU-Cambridge Roundtable on Corporate Insolvency Law», Singapore Management University and the University of Cambridge's Centre for Corporate and Commercial Law. Singapore, 9 November 2021.
5. «Roundtable on AI in the Financial Sector», SMU's Centre for AI and Data Governance, Hong Kong University's Law, Innovation, Technology and Entrepreneurship Centre, Oxford Internet Institute's Digital Ethics Lab, and the University of Hamburg's Centre for Law, Finance, and Technology Project. Singapore, 1 November 2019.
6. «SMU-Cambridge Roundtable on Corporate Insolvency Law», Singapore Management University and the University of Cambridge's Centre for Corporate and Commercial Law. Cambridge, United Kingdom, 27 June 2019.
7. «SMU-Cambridge Roundtable on Corporate Insolvency Law», Singapore Management University and the University of Cambridge's Centre for Corporate and Commercial Law. Singapore, 5 April 2019.
8. «Ibero-American Institute for Law and Finance Annual Conference», Madrid (Spain) 1-2 October 2015; Havana (Cuba) 7-8 December 2016; Cartagena (Colombia) 2-3 November 2017; Sao Paulo (Brazil) 13-14 December 2018; Guayaquil (Ecuador) 13-14 June 2019; Mexico City (Mexico) 1-2 June 2023.

11. Panelist or chair in other academic or policy events (selection)

1. «State of the Market on Cross-Border Recognition», *International Insolvency & Restructuring Symposium*, American Bankruptcy Institute, American College of Bankruptcy, International Insolvency Institute, INSOL International and IWIRC, Lisbon, Portugal, 2 November 2023.
2. «Recent Trends and Adventures in Recognition of Offshore and Other Foreign Proceedings in the US and Asia», *Insolvency Law and Reform in the Aftermath of the Global Pandemic: Recent Developments in Hawaii, the United States and Asia*, University of Hawaii, Honolulu, United States, 26 October 2023.
3. «The Treatment of Small Business in Insolvency: Challenges for Latin America», Ibero-American Institute of Bankruptcy Law, Guadalajara, Mexico, 18 October 2023.
4. «Global Trends, Legal Transplants and Insolvency Reforms in Asia», INSOL International Academic Colloquium, Tokyo, 12 September 2023.

5. «The Treatment of Micro and Small Enterprises in Insolvency», *Latin America Roundtable on Financial Restructuring and Insolvency Law*, World Bank Group and INSOL International, Rio de Janeiro, Brazil, 1 March 2023.
6. «The Role and Right of Debtholders in Corporate Governance», 2022 OECD-Asia Roundtable on Corporate Governance, Hanoi, Vietnam, 20-21 October 2022.
7. «III-ABLI Guide on the Treatment of Insolvent Micro and Small Enterprises in Asia», *Singapore Global Restructuring Initiative Inaugural Conference*, Singapore Management University, Singapore, 14 November 2022.
8. «Decentralised Finance, Smart Contracts and the Future of Lending Markets», INSOL International and Singapore Management University, 3 November 2021.
9. «Adopting of Cryptocurrencies as Legal Tender and the Future of Money», Singapore Management University, 14 September 2021.
10. «Bail-outs and Bail-ins are better than Bankruptcy», European Corporate Governance Institute, ECGI Spotlight Series, Brussels, Belgium, 28 June 2021.
11. «The Impact of Artificial Intelligence (AI) on the Insolvency and Restructuring Profession», INSOL International and Singapore Management University, 4 November 2021.
12. «Cryptocurrencies – A Legal Tangle for the Insolvency Industry», INSOL International and Singapore Management University, 2 December 2020.
13. «Directors’ Duties and Liability», *Legal Institutions and the Promotion of Profitable and Sustainable Firms*, Superintendence of Companies, Bogota, Colombia, 10 October 2019.
14. «Shareholder Activism, Short-termism and Institutional Ownership», *Global Certificate Program for Securities Regulators*, International Organization of Securities Commissions and Harvard Law School, Cambridge, MA, United States, 7 December 2017.

12. Media and cited work (selection)

1. INSOL Talks, [Episode 43: Towards a New Approach for the Choice of Insolvency Forum](#), 2024.
2. Global Restructuring Review, [Leading academics and lawyers urge UNCITRAL to replace the concept of COMI](#), 14 September 2023.
3. Government of Ecuador, [Insolvency and Restructuring Bill](#), 2023.

4. Haut Comité Juridique de la Place Financière de Paris, Banque de France & Autorité des Marchés Financiers, [Rapport Sur Les Droits de Vote Multiples](#), 15 September 2022.
5. Australasian Lawyer, [New guide offers advice on the treatment of insolvent micro and small enterprises in Asia](#), 3 June 2022.
6. INSOL Talks, [Episode 16: Interview to Aurelio Gurrea-Martínez](#), 2022.
7. Parliament of Ecuador, [Companies \(Amendment\) Bill](#), 2022.
8. World Bank Group, [Business Enabling Environment](#), Pre-Concept Note, 2022.
9. Creditor Bargain Podcast, [Insolvency law during and after the pandemic](#), 2021.
10. Congressional Research Service, United States Congress, [Dual-Class Stock: Background and Policy Debate](#), 8 December 2021.
11. Government of Colombia, [Bill on the Modernisation of Colombian Corporate Law](#), 2021.
12. Bloomberg Law, [Singapore Vies to Be Insolvency Hub With Sontchi Joining Bench](#), 25 January 2022.
13. Business Times, [Singapore's updated insolvency kit may see more use next year as government support tapers off](#), 29 December 2021.
14. Ministry of Law, Singapore, [Speech by Minister for Culture, Community & Youth and Second Minister for Law Edwin Tong SC at the Singapore Insolvency Conference](#), 2021.
15. Singapore Academy of Law, [Global Snapshot of Pre-packs](#), 12 August 2021.
16. Australian Insolvency Restructuring and Turnaround Association, [Developments in Singapore's insolvency and restructuring regime: What lessons can Australia learn from Singapore's recent insolvency law reform process?](#) ARITA Journal, June 2021.
17. Singapore Academy of Law, [Insolvency for Micro and Small Firms: An interview with the Head of the Singapore Global Restructuring Initiative](#), 19 February 2021.
18. Board Agenda, [UK to review dual-class shares as part of consultation on listings](#), Board Agenda, 23 September 2020.
19. Business Times, [Time for Hyflux's PnP holders to move on as firm enters judicial management](#), 18 November 2020.

20. Business Times, [*Saved by the bell? How Singapore's new insolvency laws could extend lifelines for distressed companies*](#), 15 August 2020.
21. Lianhe Zaobao, [*Hyflux is not far from judicial management \(凯发距离司法管理不远\)*](#), 15 August 2020.
22. Brookings Institution, [*Bankruptcy and the coronavirus: Part II*](#), 6 July 2020.
23. Committee on Capital Markets Regulation, [*Reforming U.S. Capital Markets to Promote Economic Growth*](#), , 30 June 2020.
24. Brookings Institution, [*Bankruptcy and the coronavirus*](#), April 2020.
25. World Bank Group, [*COVID-19 Outbreak: Implications on Corporate and Individual Insolvency*](#), Equitable Growth, Finance and Institutions, COVID-19 Notes, Finance Series, 13 April 2020.
26. Chairman Heath P. Tarbet, U.S. Commodity Futures Trading Commission, [*Rules for principles and principles for rules: Tools for crafting sound financial regulation*](#), Harvard Business Law Review, 2020.
27. Straits Times, [*More firms are going bankrupt, data shows*](#), 27 March 2020.
28. Board Agenda, [*Audit committees need a 'makeover' to help fix audit*](#), 3 December 2019.
29. Business Times, [*Enhancing consumer and investor protection in Initial Coin Offerings*](#), 20 November 2019.
30. El Universo, [*Presentan propuesta de reforma societaria en Ecuador*](#), 18 June 2019.
31. Asian Scientist, [*Bringing business back from the brink*](#), 3 June 2019.
32. Fortune Times, [*P2P Lending in China*](#), March 2019.
33. World Finance, [*The Battle to be top of the stocks*](#), April 2018.
34. SEC Commissioner Kara M. Stein, Speech delivered at Stanford University, [*Mutualism: Reimagining the Role of Shareholders in Modern Corporate Governance*](#), 13 February 2018.
35. Professor Bainbridge's Blog, [*The Business Judgment Rule from a Comparative Perspective*](#), 1 March 2016.